



GOSNELLS CITY FOOTBALL, SPORTING & SOCIAL CLUB INC.

www.gosnellscityfc.org.au

Financial Year 1st October 2009 to 30th September 2010.
AGM 2010

TREASURERS REPORT TO MEMBERS

Elected Treasurer Jacqui McCrum resigned mid February 2010 and I took on the position in the absence of any other options.

The patio project was finally concluded a couple of weeks into the season at a total cost of \$26,136 with the City of Gosnells contributing to half the cost. Ossie Periera did a great job liaising with Associated Patio Systems throughout the design and construction and then sweet talking them into \$3000 donation from them once the project was completed.

Last years 15% increase in bar profit was reversed to an 11% decrease from 2009. That decrease was to the tune of \$13,000 less income but the percentage of profit against purchases remained at just over 50%.

The re-introduction of a voluntary chocolate drive brought in \$7,000. The Football Federation Australia grant, applied for in 2009, was finally completed to the tune of \$7,500 and Travis Moore sourced a number of additional grants from the COG, Healthways and Woolworths which brought in an additional \$5,000 which allowed us to purchase a number of essential items required for the operation of the club.

A new area has been created in the accounts for incoming donations which has allowed us to separate incoming sponsorship which does not require GST invoicing from the club which was used this year for the SemiPRO function contributions and the Associated Patio's donation.

SemiPRO expenses were considerably higher this year due to the increase in performance and improved final league position. This was the first season that the expenses have actually reached budget since I have been Treasurer.

All other expenditure and income remained the same in comparison to the previous years report. The closing bank balance of \$17,450 is down by \$9,000 on last years closing balance but we have an extra \$1,800 cash in hand and an extra \$1,400 worth of merchandise and bar stock from last years closing. There is another \$4,135 from GST refund still to come at the lodging of the final quarter BAS statement.

Thanks to Deb Teakel again for her continued work balancing the bar accounts each week, which make's it all just that little bit easier. Thanks to Jayson Mehnert for his continued annual review of the club accounts. And I would like to wish the next Treasurer the best of luck fir the future.

TONY PRITCHARD - GCFC TREASURER.
OCTOBER 2010.